

**General Fund Cash Flow Scenario**  
**February FY 2011**  
**Projections based on 2011 Budget**

General Fund (in millions)	2011	2012	2013	2014	2015	Comments
<b>Available Financial Reserves, beginning of period*</b>	50.0	44.3	33.3	18.2	0.5	
<b>Revenues</b>						
Total Property Tax Revenue	106.4	107.7	108.8	109.9	111.0	<b>1.0% Annual Growth</b>
Total Other Taxes	3.9	3.9	4.0	4.0	4.1	<b>1.0% Annual Growth</b>
Total Transfer Tax Revenue	15.7	15.8	16.6	17.4	18.3	<b>90% cap-growth 12-15</b>
Total Other Revenues	35.2	35.9	36.6	37.4	38.1	<b>2% Growth in 12-15</b>
<b>Total Revenue</b>	<b>161.2</b>	<b>163.3</b>	<b>166.0</b>	<b>168.7</b>	<b>171.4</b>	
		<b>2.1</b>	<b>2.6</b>	<b>2.7</b>	<b>2.8</b>	<b>\$ Growth</b>
<b>Expenditures</b>						
Personnel Costs (A)	119.5	128.4	133.5	138.9	144.4	<b>4.0% Annual Growth</b>
Non-Personnel Costs	21.3	20.7	21.3	22.0	22.6	<b>3% Annual Growth</b>
<b>Debt Service</b>	<b>22.6</b>	<b>22.0</b>	<b>23.1</b>	<b>22.2</b>	<b>22.4</b>	<b>2014 Bond Issue</b>
Transfers Out	3.5	3.2	3.2	3.3	3.3	
<b>Total Expenditures</b>	<b>166.9</b>	<b>174.3</b>	<b>181.2</b>	<b>186.3</b>	<b>192.8</b>	
		<b>7.4</b>	<b>6.9</b>	<b>5.2</b>	<b>6.4</b>	<b>\$ Growth</b>
<b>Revenue over Exp./Transfers</b>	<b>(5.7)</b>	<b>(11.0)</b>	<b>(15.2)</b>	<b>(17.7)</b>	<b>(21.3)</b>	<b>\$70.9 million shortfall</b>
<b>% of Budget Shortfall</b>	<b>3.4%</b>	<b>6.3%</b>	<b>8.4%</b>	<b>9.5%</b>	<b>11.1%</b>	<b>from 2011 through 2015</b>
<b>Available Financial Reserves,</b>	<b>44.3</b>	<b>33.3</b>	<b>18.2</b>	<b>0.5</b>	<b>-20.9</b>	

(A) FY 2012 assumes return of sal/ben rollbacks.

**Sewer Fund Cash Flow Projections**  
**February FY 2011**  
**Projections based on 2011 Budget**

Sewer Fund (in millions)	2011	2012	2013	2014	2015	Comments
<b>Available Financial Reserves, beginning of period*</b>	13.7	13.2	9.0	1.9	(7.4)	
<i>Revenues</i>						
Current Sewer Charges Collection	54.9	55.4	56.0	56.6	57.1	<b>1.0% annual growth 12-15</b>
Other	9.6	10.7	10.8	10.9	11.0	<b>1.0% annual growth 12-15</b>
<b>Total Revenue</b>	<b>64.5</b>	<b>66.1</b>	<b>66.8</b>	<b>67.5</b>	<b>68.2</b>	
		<b>1.6</b>	<b>0.7</b>	<b>0.7</b>	<b>0.7</b>	<b>\$ Growth</b>
<i>Expenditures</i>						
Total Personnel Costs(A)	16.1	18.1	18.8	19.6	20.4	<b>4% annual growth</b>
Total Non-Personnel Costs (B).	35.5	36.6	37.7	38.8	40.0	<b>2.5% annual growth</b>
Debt Service	13.4	15.7	17.4	18.4	18.5	<b>2014 Bond Issue</b>
<i>Transfers Out</i>	0.0	0.0	0.0	0.0	0.0	
<b>Total Expenditures</b>	<b>65.0</b>	<b>70.4</b>	<b>73.9</b>	<b>76.8</b>	<b>78.8</b>	
		<b>5.4</b>	<b>3.5</b>	<b>2.9</b>	<b>2.0</b>	<b>\$ Growth</b>
<b>Revenue over Expenditures</b>	<b>(0.5)</b>	<b>(4.2)</b>	<b>(7.1)</b>	<b>(9.3)</b>	<b>(10.7)</b>	<b>\$31.8 million shortfall 11-15</b>
<b>% of Budget Shortfall</b>	<b>0.8%</b>	<b>6.0%</b>	<b>9.6%</b>	<b>12.1%</b>	<b>13.5%</b>	
<b>Available Financial Reserves</b>	<b>13.2</b>	<b>9.0</b>	<b>1.9</b>	<b>(7.4)</b>	<b>(18.0)</b>	

(A) FY 2012 assumes return of sal/ben rollbacks.