

General Fund Cash Flow Projections

June 2011

FY 2011 - FY 2017

Projections Based on FY 2012 Budget

General Fund (in millions)	2011	2012	2013	2014	2015	2016	2017	Comments
Available Financial Reserves, beginning of period*	50.0	45.6	45.6	40.0	32.3	21.3	9.0	
<i>Revenues</i>								
Total Property Tax Revenue	110.1	108.5	109.6	110.7	111.8	112.9	114.0	1.0% Annual Growth
Total Transfer Tax Revenue	16.5	16.0	16.8	17.6	18.5	19.4	20.4	90% cap- 5% growth
RTT-Debt Service	-	1.7	-	-	-	-	-	
Total Other Revenues	33.1	37.8	38.6	39.3	40.1	40.9	41.7	2.0% Growth in 13-17
Total Revenue	163.6	164.0	164.9	167.6	170.4	173.3	176.2	
			0.9	2.7	2.8	2.8	2.9	\$ Growth
<i>Expenditures</i>								
Personnel Costs (A)	119.7	120.4	125.2	130.2	135.4	140.9	146.5	4.0% Annual Growth
Non-Personnel Costs	20.9	21.6	22.2	22.9	23.6	24.3	25.0	3.0% Annual Growth
<i>Debt Service</i>	22.6	22.0	23.1	22.2	22.4	20.4	19.2	2014/2016 \$12.5M Bond Issue
Transfers	4.8	-	-	-	-	-	-	
Total Expenditures	168.0	164.0	170.6	175.3	181.4	185.6	190.7	
			6.6	4.8	6.1	4.1	5.2	\$ Growth
Revenue over Exp./Transfers	(4.4)	-	(5.6)	(7.7)	(11.0)	(12.3)	(14.5)	\$51.1 million shortfall
% of Budget Shortfall	2.6%	0.0%	3.3%	4.4%	6.1%	6.6%	7.6%	from 2012 through 2017
Available Financial Reserves	45.6	45.6	40.0	32.3	21.3	9.0	(5.6)	

Sewer Fund Cash Flow Projections
Jun-11
FY 2011- FY 2017
Projections Based on FY 2012 Budget

Sewer Fund (in millions)	2011	2012	2013	2014	2015	2016	2017	Comments
Available Financial Reserves, beginning of period*	13.7	15.1	15.1	12.3	7.4	1.2	(5.2)	
<i>Revenues</i>								
Sewer Charges Collection	59.2	60.8	61.4	62.0	62.6	63.3	63.9	1.0% annual growth 13-17
Other	6.7	8.3	8.4	8.5	8.6	8.6	8.7	1.0% annual growth 13-17
Total Revenue	65.9	69.1	69.8	70.5	71.2	71.9	72.6	
			0.7	0.7	0.7	0.7	0.7	\$ Growth
<i>Expenditures</i>								
Total Personnel Costs(A)	16.1	16.8	17.5	18.2	18.9	19.7	20.4	4.0% annual growth
Total Non-Personnel Costs (B).	35.0	36.6	37.7	38.8	40.0	41.2	42.4	3.0% annual growth
Debt Service	13.4	15.7	17.4	18.4	18.5	17.5	17.3	2014/2016 \$25M Bond Issue
	0.0							
Total Expenditures	64.5	69.1	72.6	75.4	77.4	78.3	80.2	
			3.5	2.8	2.0	1.0	1.8	\$ Growth
Revenue over Expenditures	1.4	-	(2.8)	(4.9)	(6.2)	(6.4)	(7.5)	\$27.8 million shortfall 12-17
% of Budget Shortfall	-2.2%	0.0%	3.8%	6.5%	8.0%	8.2%	9.4%	
Available Financial Reserves	15.1	15.1	12.3	7.4	1.2	(5.2)	(12.8)	