

# General Fund Cash Flow Projections

August - FY 2012

FY 2011 - FY 2017

Projections Based on FY 2012 Budget

General Fund (in millions)	2011	2012	2013	2014	2015	2016	2017	Comments
<b>Available Financial Reserves, beginning of period*</b>	50.0	49.3	50.6	46.5	37.1	24.3	10.1	
<b>Revenues</b>								
Total Property Tax Revenue	110.0	108.5	109.6	110.7	111.8	112.9	114.0	<b>1.0% Annual Growth</b>
Total Transfer Tax Revenue	16.6	16.0	16.8	17.6	18.5	19.4	20.4	<b>90% cap- 5% growth</b>
RTT-Debt Service	-	1.7	-	-	-	-	-	
Total Other Revenues	36.6	38.1	38.9	39.6	40.4	41.2	42.1	<b>2.0% Growth in 13-17</b>
<b>Total Revenue</b>	<b>167.1</b>	<b>164.3</b>	<b>165.2</b>	<b>168.0</b>	<b>170.7</b>	<b>173.6</b>	<b>176.5</b>	
			<b>0.9</b>	<b>2.7</b>	<b>2.8</b>	<b>2.9</b>	<b>2.9</b>	<b>\$ Growth</b>
<b>Expenditures</b>								
Personnel Costs (A)	121.2	119.2	124.0	132.2	137.5	143.0	148.7	<b>4.0% Annual Growth</b>
Non-Personnel Costs	18.4	21.4	22.3	23.0	23.7	24.4	25.1	<b>3.0% Annual Growth</b>
<b>Debt Service</b>	<b>22.7</b>	<b>22.0</b>	<b>23.1</b>	<b>22.2</b>	<b>22.4</b>	<b>20.4</b>	<b>19.2</b>	<b>2014/2016 \$12.5M Bond Issue</b>
Transfers	5.5	0.4	-	-	-	-	-	
<b>Total Expenditures</b>	<b>167.8</b>	<b>163.0</b>	<b>169.4</b>	<b>177.4</b>	<b>183.5</b>	<b>187.8</b>	<b>193.0</b>	
			<b>6.4</b>	<b>8.0</b>	<b>6.2</b>	<b>4.2</b>	<b>5.3</b>	<b>\$ Growth</b>
<b>Revenue over Exp./Transfers</b>	<b>(0.7)</b>	<b>1.3</b>	<b>(4.1)</b>	<b>(9.4)</b>	<b>(12.8)</b>	<b>(14.2)</b>	<b>(16.5)</b>	<b>\$57.0 million shortfall</b>
<b>% of Budget Shortfall</b>	<b>0.4%</b>	<b>-0.8%</b>	<b>2.4%</b>	<b>5.3%</b>	<b>7.0%</b>	<b>7.5%</b>	<b>8.5%</b>	<b>from 2013 through 2017</b>
<b>Available Financial Reserves</b>	<b>49.3</b>	<b>50.6</b>	<b>46.5</b>	<b>37.1</b>	<b>24.3</b>	<b>10.1</b>	<b>(6.4)</b>	

**Sewer Fund Cash Flow Projections**  
**July - FY 2012**  
**FY 2011- FY 2017**  
**Projections Based on FY 2012 Budget**

Sewer Fund (in millions)	2011	2012	2013	2014	2015	2016	2017	Comments
<b>Available Financial Reserves, beginning of period*</b>	13.7	15.5	16.0	13.7	8.6	2.2	(4.5)	
<i>Revenues</i>								
Sewer Charges Collection	59.5	60.8	61.4	62.0	62.6	63.3	63.9	1.0% annual growth 13-17
Other	6.8	8.3	8.4	8.5	8.6	8.6	8.7	1.0% annual growth 13-17
<b>Total Revenue</b>	<b>66.3</b>	<b>69.1</b>	<b>69.8</b>	<b>70.5</b>	<b>71.2</b>	<b>71.9</b>	<b>72.6</b>	
			0.7	0.7	0.7	0.7	0.7	\$ Growth
<i>Expenditures</i>								
Total Personnel Costs(A)	15.5	16.3	17.0	18.4	19.1	19.9	20.7	4.0% annual growth
Total Non-Personnel Costs (B).	34.9	36.6	37.7	38.8	40.0	41.2	42.4	3.0% annual growth
Debt Service	13.4	15.7	17.4	18.4	18.5	17.5	17.3	2014/2016 \$25M Bond Issue
Transfers	0.7							
<b>Total Expenditures</b>	<b>64.5</b>	<b>68.6</b>	<b>72.1</b>	<b>75.6</b>	<b>77.6</b>	<b>78.6</b>	<b>80.4</b>	
			3.5	3.6	2.0	1.0	1.8	\$ Growth
<b>Revenue over Expenditures</b>	1.8	0.5	(2.3)	(5.1)	(6.4)	(6.7)	(7.8)	\$28.3 million shortfall 12-17
<b>% of Budget Shortfall</b>	<b>-2.8%</b>	<b>-0.7%</b>	<b>3.1%</b>	<b>6.8%</b>	<b>8.3%</b>	<b>8.5%</b>	<b>9.7%</b>	from 2013 through 2017
<b>Available Financial Reserves</b>	<b>15.5</b>	<b>16.0</b>	<b>13.7</b>	<b>8.6</b>	<b>2.2</b>	<b>(4.5)</b>	<b>(12.3)</b>	