

# General Fund Cash Flow Projections

March-FY 2012

Projected Budget 2013-2017

General Fund (in millions)	2012	2013	2014	2015	2016	2017	Comments
<b>Available Financial Reserves, beginning of period</b>	52.8	53.5	53.5	45.9	34.8	22.1	
<b>Revenues</b>							
Property Tax Revenue	108.2	108.7	109.5	110.3	111.2	112.0	minimum growth
Transfer Tax Revenue	16.0	16.2	17.0	17.9	18.8	19.8	90% cap- 5% growth
RTT-Debt Service	1.7	1.7	0.0	0.0	0.0	0.0	
Other Revenues/Transfers	37.3	40.0	40.8	41.6	42.4	43.3	2.0% Growth in 13-17
<b>Total Revenue</b>	<b>163.2</b>	<b>166.6</b>	<b>167.3</b>	<b>169.8</b>	<b>172.4</b>	<b>175.1</b>	
			<b>0.7</b>	<b>2.5</b>	<b>2.6</b>	<b>2.7</b>	<b>\$ Growth</b>
<b>Expenditures</b>							
Personnel Costs	119.5	121.6	130.0	135.2	140.6	146.2	4.0% Annual Growth
Non-Personnel Costs	21.1	21.9	22.6	23.2	23.9	24.6	3.0% Annual Growth
<i>Debt Service</i>	21.9	23.1	22.4	22.4	20.6	19.4	2014/2016 \$12.5M Bond Issue
<b>Total Expenditures</b>	<b>162.5</b>	<b>166.6</b>	<b>175.0</b>	<b>180.8</b>	<b>185.1</b>	<b>190.3</b>	
			<b>8.4</b>	<b>5.9</b>	<b>4.3</b>	<b>5.1</b>	<b>\$ Growth</b>
<b>Revenue over Exp./Transfers</b>	0.7	0.0	(7.6)	(11.0)	(12.8)	(15.2)	<b>\$46.6 million shortfall</b>
<b>% of Budget Shortfall</b>		<b>0.0%</b>	<b>4.4%</b>	<b>6.1%</b>	<b>6.9%</b>	<b>8.0%</b>	<b>from 2014 through 2017</b>
<b>Available Financial Reserves</b>	<b>53.5</b>	<b>53.5</b>	<b>45.9</b>	<b>34.8</b>	<b>22.1</b>	<b>6.9</b>	

**Sewer Fund Cash Flow Projections**  
**March-FY 2012**  
**Projected Budget 2013-2017**

Sewer Fund (in millions)	2012	2013	2014	2015	2016	2017	Comments
<b>Available Financial Reserves, beginning of period</b>	13.2	13.6	11.9	5.8	(1.6)	(11.1)	
<i>Revenues</i>							
Sewer Charges Collection	60.7	61.0	61.5	61.9	62.4	62.9	minimum growth
Other Revenues/Transfers	7.3	8.3	8.4	8.5	8.6	8.6	minimum growth
<b>Total Revenue</b>	<b>68.0</b>	<b>69.3</b>	<b>69.8</b>	<b>70.4</b>	<b>70.9</b>	<b>71.5</b>	
			<b>0.5</b>	<b>0.5</b>	<b>0.5</b>	<b>0.6</b>	<b>\$ Growth</b>
<i>Expenditures</i>							
Total Personnel Costs	16.2	17.1	18.2	18.9	19.7	20.5	4.0% annual growth
Total Non-Personnel Costs	35.7	36.4	37.5	38.6	39.8	41.0	3.0% annual growth
Debt Service	15.7	17.5	20.2	20.3	21.0	20.8	2014(\$50)2016 \$25M Issues
<b>Total Expenditures</b>	<b>67.6</b>	<b>71.0</b>	<b>75.9</b>	<b>77.8</b>	<b>80.5</b>	<b>82.2</b>	
			<b>4.9</b>	<b>2.0</b>	<b>2.6</b>	<b>1.8</b>	<b>\$ Growth</b>
<b>Revenue over Expenditures</b>	0.4	(1.7)	(6.1)	(7.5)	(9.5)	(10.8)	<b>\$35.6million shortfall 13-17</b>
<b>% of Budget Shortfall</b>		<b>2.4%</b>	<b>8.0%</b>	<b>9.6%</b>	<b>11.8%</b>	<b>13.1%</b>	
<b>Available Financial Reserves</b>	<b>13.6</b>	<b>11.9</b>	<b>5.8</b>	<b>(1.6)</b>	<b>(11.1)</b>	<b>(21.9)</b>	