

# General Fund Cash Flow Projections

June-FY 2012

Projected Budget 2014-2017

**Preliminary-Unaudited**

General Fund (in millions)	2012	2013	2014	2015	2016	2017	Comments
<b>Available Financial Reserves, beginning of period</b>	52.8	53.7	53.7	46.7	36.1	24.1	
<i>Revenues</i>							
Property Tax Revenue	107.7	108.7	109.5	110.3	111.2	112.0	minimum growth
Transfer Tax Revenue	15.9	16.2	17.0	17.9	18.8	19.8	90% cap- 5% growth
RTT-Debt Service	1.7	1.7	0.0	0.0	0.0	0.0	
Other Revenues/Transfers	39.4	40.0	40.5	41.3	42.1	43.0	2.0% Growth in 14-17
<b>Total Revenue</b>	<b>164.7</b>	<b>166.6</b>	<b>167.0</b>	<b>169.5</b>	<b>172.1</b>	<b>174.8</b>	
			<b>0.4</b>	<b>2.5</b>	<b>2.5</b>	<b>2.7</b>	<b>\$ Growth</b>
<i>Expenditures</i>							
Personnel Costs	122.8	121.6	129.5	134.7	140.1	145.7	4.0% Annual Growth
Non-Personnel Costs	19.1	21.9	22.6	23.2	23.9	24.6	3.0% Annual Growth
<i>Debt Service</i>	21.9	23.1	22.0	22.2	20.0	18.8	2014/2016 (\$10.0) Bond Issues
<b>Total Expenditures</b>	<b>163.8</b>	<b>166.6</b>	<b>174.1</b>	<b>180.1</b>	<b>184.0</b>	<b>189.1</b>	
			<b>7.5</b>	<b>6.1</b>	<b>3.9</b>	<b>5.1</b>	<b>\$ Growth</b>
<i>Revenue over Exp./Transfers</i>	0.9	0.0	(7.0)	(10.6)	(11.9)	(14.3)	<b>\$43.8 million shortfall</b>
<b>% of Budget Shortfall</b>		<b>0.0%</b>	<b>4.0%</b>	<b>5.9%</b>	<b>6.5%</b>	<b>7.6%</b>	<b>from 2014 through 2017</b>
<b>Available Financial Reserves</b>	<b>53.7</b>	<b>53.7</b>	<b>46.7</b>	<b>36.1</b>	<b>24.1</b>	<b>9.8</b>	

**Sewer Fund Cash Flow Projections**  
**June-FY 2012**  
**Projected Budget 2014-2017**

<b>Preliminary-Unaudited</b>						
<b>Sewer Fund (in millions)</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017 Comments</b>
<b>Available Financial Reserves, beginning of period</b>	13.2	14.3	12.6	6.6	(0.7)	(10.1)
<b>Revenues</b>						
Sewer Charges Collection	60.9	61.0	61.5	61.9	62.4	62.9 <b>minimum growth</b>
Other Revenues/Transfers	7.4	8.3	8.4	8.5	8.6	8.6 <b>minimum growth</b>
<b>Total Revenue</b>	<b>68.3</b>	<b>69.3</b>	<b>69.8</b>	<b>70.4</b>	<b>70.9</b>	<b>71.5</b>
			<b>0.5</b>	<b>0.5</b>	<b>0.5</b>	<b>0.6 \$ Growth</b>
<b>Expenditures</b>						
Total Personnel Costs	16.1	17.1	18.1	18.8	19.6	20.4 <b>4.0% annual growth</b>
Total Non-Personnel Costs	35.4	36.4	37.5	38.6	39.8	41.0 <b>3.0% annual growth</b>
Debt Service	15.7	17.5	20.2	20.3	21.0	20.8 <b>2014(\$50)2016 (\$25) Issues</b>
<b>Total Expenditures</b>	<b>67.2</b>	<b>71.0</b>	<b>75.8</b>	<b>77.7</b>	<b>80.4</b>	<b>82.1</b>
			<b>4.8</b>	<b>1.9</b>	<b>2.6</b>	<b>1.8 \$ Growth</b>
<b>Revenue over Expenditures</b>	1.1	(1.7)	(6.0)	(7.4)	(9.4)	(10.6) <b>\$35.1million shortfall 13-17</b>
<b>% of Budget Shortfall</b>		<b>2.4%</b>	<b>7.9%</b>	<b>9.5%</b>	<b>11.7%</b>	<b>13.0%</b>
<b>Available Financial Reserves</b>	<b>14.3</b>	<b>12.6</b>	<b>6.6</b>	<b>(0.7)</b>	<b>(10.1)</b>	<b>(20.8)</b>