

Checkbook
General Fund Cash Flow Projections
November-FY 2013
Projected Budget 2014-2017

Preliminary-Unaudited

General Fund (in millions)	2013	2014	2015	2016	2017	Comments
Available Financial Reserves, beginning of period	56.9	57.0	51.3	40.1	25.4	
<i>Revenues</i>						
Property Tax Revenue	108.8	109.3	109.8	110.4	110.9	minimum growth
Transfer Tax Revenue	17.5	17.5	18.4	19.3	20.3	90% cap- 5% growth
RTT-Debt Service	1.7	1.7	0.0	0.0	0.0	
Other Revenues	37.9	36.4	37.1	37.9	38.6	2.0% Growth in 15-17
Total Revenue	165.9	164.9	165.3	167.6	169.8	
		-1.0	0.4	2.2	2.3	\$ Growth
<i>Expenditures</i>						
Personnel Costs	121.3	128.5	133.6	139.0	144.5	4.0% Annual Growth
Non-Personnel Costs	20.2	21.8	22.5	23.1	23.8	3.0% Annual Growth
<i>Debt Service</i>	23.0	20.3	20.5	20.1	18.8	2016 (\$10.0) Bond Issues
Total Expenditures	164.5	170.6	176.6	182.2	187.2	
		6.1	6.0	5.6	5.0	\$ Growth
Revenue over Exp./Transfers	1.4	(5.7)	(11.2)	(14.7)	(17.3)	\$48.9million shortfall
% of Budget Shortfall	-0.9%	3.3%	6.4%	8.0%	9.3%	from 2014 through 2017
RTT Excess Transfer Out	(1.3)					
Available Financial Reserves	57.0	51.3	40.1	25.4	8.1	

Checkbook
Sewer Fund Cash Flow Projections
November-FY 2013
Projected Budget 2014-2017

Preliminary-Unaudited						
Sewer Fund (in millions)	2013	2014	2015	2016	2017	Comments
Available Financial Reserves, beginning of period	15.1	13.7	9.2	3.1	(5.0)	
Revenues						
Sewer Charges Collection	61.0	61.3	61.6	61.9	62.2	minimum growth
Other Revenues/Transfers	8.2	8.3	8.3	8.4	8.4	minimum growth
Total Revenue	69.2	69.6	69.9	70.3	70.7	
		0.4	0.4	0.4	0.4	\$ Growth
Expenditures						
Total Personnel Costs	16.7	17.8	18.5	19.3	20.0	4.0% annual growth
Total Non-Personnel Costs	35.9	37.4	38.5	39.7	40.9	3.0% annual growth
Debt Service	18.0	18.9	19.0	19.4	19.2	2016 (\$25) Issues
Total Expenditures	70.6	74.1	76.0	78.3	80.1	
		3.5	1.9	2.3	1.8	\$ Growth
Revenue over Expenditures	(1.4)	(4.5)	(6.1)	(8.0)	(9.4)	\$29.4 million shortfall 13-17
% of Budget Shortfall	2.0%	6.1%	8.0%	10.2%	11.8%	
Available Financial Reserves	13.7	9.2	3.1	(5.0)	(14.4)	